

Message Text

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ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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DRAFTED BY: XMB: JHHUBER

APPROVED BY: EB/OCA/REP: GPWILSON

XMB: EBYOUND

XMB: WWGLICK

EB/IFD/ODF: EMLINTON

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R 151941Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY WELLINGTON

UNCLAS STATE 152369

EO11652 NA

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 26, 1974 AUTHORIZED A \$13,137,261.75 CREDIT TO THE NEW ZEALAND GOVERNMENT TO FINANCE 45 PERCENT OF THE COST OF POWER GENERATING EQUIPMENT FOR THE ELECTRICITY DEPARTMENT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$2,919,391.50. THE BALANCE OF 45 PERCENT OR \$13,137,261.75 WILL BE EXTENDED BY OTHER SOURCES AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING ON NOVEMBER 5, 1976.

3. REQUEST EMBASSY ADVISE THE MINISTRY OF FINANCE OF THIS ACTION, WHICH

WILL BE DETAILED IN LETTER TO AMBASSADOR WHITE OF THE NEW ZEALAND EMBASSY IN WASHINGTON, D.C., WITH COPY TO AMEMBASSY WELLINGTON. FURTHER UNCLASSIFIED

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ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE
PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON
RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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